



STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION
PROPERTY AND SPECIAL TAXES DEPARTMENT
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No. 2004/078

December 27, 2004

TO COUNTY ASSESSORS:

FINAL CCPI ANNOUNCED FOR 2005-06

Revenue and Taxation Code section 51 provides that base year values determined under section 110.1 shall be compounded annually by an inflation factor, not to exceed 2 percent. Subdivision (a)(1)(C) of section 51 provides that, for any assessment year commencing on or after January 1, 1998, the inflation factor shall be the percentage change, rounded to the nearest one-thousandth of 1 percent, from October of the prior fiscal year to October of the current fiscal year in the California Consumer Price Index (CCPI) for all items, as determined by the California Department of Industrial Relations.

Information from the Department of Industrial Relations shows that the CCPI increased from 191.0 in October 2003 to 198.0 in October 2004. Rounded to the nearest one-thousandth of 1 percent, this is an increase of 3.665 percent. Accordingly, please prepare your 2005 assessment roll using an inflation factor of 1.02.

The final inflation factors announced for prior years are enclosed. Please call our Real Property Technical Services Unit at (916) 445-4982 if you have any questions.

Sincerely,

/s/ Dean R. Kinnee
for
David J. Gau
Deputy Director
Property and Special Taxes Department

DJG:grs
Enclosure

FINAL INFLATION FACTORS FOR PRIOR YEARS

Year	Factor
2004-05	1.01867
2003-04	1.02
2002-03	1.02
2001-02	1.02
2000-01	1.02
1999-2000	1.01853
1998-99	1.02
1997-98	1.02
1996-97	1.0111
1995-96	1.0119
1994-95	1.02
1993-94	1.02
1992-93	1.02
1991-92	1.02
1990-91	1.02
1989-90	1.02
1988-89	1.02
1987-88	1.02
1986-87	1.02
1985-86	1.02
1984-85	1.02
1983-84	1.01
1982-83	1.02
1981-82	1.02
1980-81	1.02
1979-80	1.02
1978-79	1.02
1977-78	1.02
1976-77	1.02